



# Overdrafts and Overdraft Fees FAQ

Service Federal Credit Union Corporate Offices  
Stateside: P.O. Box 1268, Portsmouth, NH 03802 | 800.936.7730  
Overseas: Unit 3019, APO AE 09021-3019 | 00800.4728.2000

An overdraft occurs when you do not have enough money in your Service Federal Credit Union ("Service Credit Union") account's available balance to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- Courtesy Pay:** We have standard overdraft practices that come with your account; these are part of our "Courtesy Pay" program where we may choose to honor items for you if your account does not have sufficient funds. Additionally, you may opt-in to have "Courtesy Pay" cover everyday debit card transactions.
- Share Transfer Overdraft Protection:** We also offer an alternative overdraft protection plan that links to your savings accounts called "Share Transfer Overdraft Protection" (S.T.O.P.). If you elect this option, S.T.O.P. allows us to transfer money in increments of \$100 from your savings accounts into your checking account to cover and avoid overdrafts.

### What are the standard overdraft practices that come with my account?

Under the standard Courtesy Pay program that comes with your account, we may authorize and pay overdrafts for the following types of transactions:

- Checks, including in-person withdrawals, and transactions made using your checking account number.
- Recurring debit card transactions.
- ACH debits.

We do not authorize and pay overdrafts for everyday debit card transactions (including ATM transactions) unless you opt-in to that program.

Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing or you have too many overdrafts. If we do not authorize and pay an overdraft, your transaction will be declined and subject to a returned item/insufficient funds fee. If we do authorize and pay an overdraft for one of the transaction types listed above, you would be charged the Courtesy Pay fee listed on our fee schedule.

### What fees will I be charged if Service Credit Union pays my overdraft?

Under our Courtesy Pay program:

- We will charge you a fee of **\$19** each time we pay an overdraft. We will not charge you a Courtesy Pay fee for everyday debit card transactions unless you opt-in to that coverage.
- Everyday debit card and ATM transactions that are less than or equal to \$15 will not be charged a fee even if the result is an overdraft. If the one-time everyday debit card or ATM transaction that results in an overdraft is \$15.01 or more, the \$19 fee will be assessed, if you opt in. Fees are assessed based on your available balance.
- Daily maximum Courtesy Pay fees of \$228 (12 fees) may be assessed, dependent on the number of items presented which overdraw your account.
- For checking account holders 13 to 17 years old, a joint owner over the age of 18 must consent to everyday debit card and ATM transaction Courtesy Pay by mailing this form or visiting a branch.
- You have 33 days to pay your negative balance before you will be considered no longer in good standing with Service Credit Union.

### What if I want Service Credit Union to authorize and pay overdrafts on my everyday debit card and ATM transactions?

You may opt in at any branch, online, by mail or email as set forth below, and you have the right to revoke this consent at any time. If you choose to opt in via mail or email, please select your choice below and return this form to us at the appropriate location:

U.S. - Service Federal Credit Union, PO BOX 1268, Portsmouth NH 03802-1268

Overseas - (Military) - Unit 3019, APO AE 09136 (Civilian) - Sembach Kaserne Geb. 81, 67681 Sembach

E-mail: [memberservice@servicecu.org](mailto:memberservice@servicecu.org)

Please retain a copy of this notice and your choice for your records.

#### Check one:

- YES, I WANT** Service Credit Union to authorize and pay overdrafts on everyday debit card and ATM transactions.
- YES**, as a joint owner over the age of 18 on a minor's checking account **I WANT** Service Credit Union to authorize and pay overdrafts on everyday debit card and ATM transactions.
- No, I do not want Service Credit Union to authorize and pay overdrafts on everyday debit card and ATM transactions.

Printed Name: \_\_\_\_\_

Joint Owner (if applicable): \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Account Number: \_\_\_\_\_