



When Setting Financial Goals, Think Smart

**S**

Specific: What is this for?

**M**

Measurable: How will you monitor progress?

**A**

Achievable: Is it realistic and attainable, taking into account current resources and constraints?

**R**

Relevant: Is it aligned with broader objectives and values?

**T**

Time-bound: What is the time frame of my goal?

Think Short, Medium and Long

Short-Term Financial Goals (0-2 years)

Build an Emergency Fund: Save \$1,000 for an emergency savings within six months by transferring \$167 monthly into a dedicated emergency savings account.

Medium-Term Financial Goals (3-5 years)

Save for Vehicle Down Payment: Save \$10,000 for a car down payment within three years by transferring \$278 monthly into a dedicated savings account.

Long-Term Financial Goals (5+ years)

Save for a child's Education: Save money for college education expenses using monthly \$200 automatic transfers into a specific savings account, aiming to save at least \$40,000 by the time they turn 17.