



One-Time International Bill Payment Terms and Conditions

Service Federal Credit Union Corporate Offices
Stateside Offices: P.O. Box 1268, Portsmouth, NH 03802 | 800.936.7730
Overseas Offices: Unit 3019, APO AE 09021-3019 | 00800.4728.2000

One-Time International Bill Payment submitted by members to our branches will be initiated by Service Federal Credit Union:

Throughout this agreement any reference to Service CU refers to Service Federal Credit Union.

Requests received by Service CU in branch during open business hours will normally be processed the same business day.

The U.S. Dollar equivalent of the requested currency amount will be deducted from the member's account to initiate the transfer of payment, and the actual credit to the beneficiary's should arrive within 1 to 2 business days for SEPA related transfers and 3 to 5 business days for all others. The accommodation exchange rate in effect on the date the debit is posted to the member's account will be used to determine the U.S. Dollar equivalent.

For each transfer made, Service CU will charge a fee in accordance with the Rate and Fee Schedule in effect. All Payments are transferred in the selected currency. If the beneficiary account to which the funds are ultimately credited is not denominated in the selected currency, the amount will be converted to the appropriate currency (i.e. British Sterling, Swiss Franc, Swedish Kroner, etc.) or returned by the receiving financial institution. Service CU is not liable for, and has no influence over the conversion rate applied to the conversion of the funds or any service charges applied. Any funds returned to Service CU will be converted using the reconversion rate in effect on the date of credit.

The member must maintain in their account an available credit balance equal to the U.S. Dollar equivalent of the One-Time International Bill Payment transfer, including the transfer fee. Should Service CU, at its sole discretion, attempt a One-Time International Bill Payment transfer or transfer fee posting against insufficient funds, normal overdraft charges will be debited from the account as currently applicable. Service CU will not be held liable if other items are returned due to insufficient funds

If a transfer is initiated in accordance with the details provided by the member to the branch office, the member agrees not to hold Service CU liable for any subsequent delays in posting by any intermediary financial institution or beneficiary. If a beneficiary is identified by name and an identification or account number, payments made to such beneficiary might be made on the basis of an identification or account number, even if the number identifies a person different than the named beneficiary. If a One-Time International Bill Payment request indicates any financial institution in the funds transfer by name and by a routing/transfer or other identifying number, a receiving financial institution might rely on that number as the proper identification, even if it identifies a financial institution different from the named financial institution.

It is the sole responsibility of the member to ensure and verify that the information provided to Service CU is correct, complete and legible. Should the member provide Service CU with incorrect information, Service CU will not be liable for transfers sent to the incorrect financial institution, account, or receiver. Service CU will not be able to recall or request return of the funds due to incorrect information.

In the event that any beneficiary or intermediary financial institution returns any portion of the funds from a One-Time International Bill Payment transfer, as in the case of an overpayment, Service CU will, upon receipt of funds, credit the member's account with the net amount resulting from the reconversion of the local currency at the reconversion exchange rate in effect on the business date when the funds are returned. In all instances above, "business day" or "business date" refers to United States business days or dates.

FOR EUROPE ONLY:

By accepting this disclosure, the member agrees to the processing by Service CU, its agents and associates of any personal data held in connection with the service being provided under this agreement. The member further agrees that Service CU, its agent and associates, WILL transfer such personal data outside the European Economic Area, in order to provide the service, as allowed and described under the European Union Data Protection Act.