



# Recurring Payment Order Authorization

Service Federal Credit Union Corporate Offices  
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## RECURRING PAYMENT ORDER TERMS & CONDITIONS

Throughout this agreement any reference to Service CU refers to Service Federal Credit Union. The Recurring Payment Order ("RPO") detailed in the input screens of this electronic request and authorization will be initiated on the payment start date indicated, and will continue with the frequency requested, until Service CU receives written instructions to the contrary from me, until the specified stop date is reached, or until Service CU terminates for a reason stated in these Terms & Conditions, whichever comes first.

I understand that the U.S. Dollar equivalent of the requested currency amount will be deducted from my account to initiate the transfer of payment, and that the actual credit date to the beneficiary's account will normally be within 3 to 5 business days later.

### Exceptions:

- a. If the requested payment date falls on a date which does not occur in a given month (such as the 31st), the payment date will be adjusted to the last calendar day of the month.
  - b. If the requested, or adjusted, payment date falls on a weekend or U.S. Holiday, the payment process will be initiated on the next business day.
- For each transfer made, Service CU will charge my account a fee in accordance with Service CU's rate and fee schedule in effect. All payments are transferred in the currency notated on the Recurring Payment Order Authorization form. If the beneficiary account to which the funds are ultimately credited is not denominated in the currency notated on the form, the amount could be converted to the appropriate currency (i.e. British Sterling, Swiss Franc, Swedish Kroner, etc.) by the receiving financial institution or returned back to Service CU. Service CU is not liable for, and has no influence over the conversion rate applied to the conversion of the funds or any service charges applied. Any funds returned to Service CU will be converted using the reconversion rate in effect on the date of credit.

I agree to give Service CU written notice at least 2 business days before the scheduled date of the RPO transfer if I wish to cancel this RPO. I understand that in order to start or make a change other than a cancellation to my RPO, the first or next pull date must be at least 5 business days in advance. If a change is requested for an RPO where the next pull date is within 5 business days, the next transfer date will need to be adjusted to a later date at least 5 business days out. If I fail to give Service CU the required advance written notice to change or cancel this RPO, and a transfer is affected in accordance with this authorization, I agree not to hold Service CU liable.

I agree to maintain my account in good standing and the available credit balance equal to at least the U.S. Dollar equivalent of the Recurring Payment Order transfer, including the transfer fee. Should Service CU, at its sole discretion, attempt a Payment Order transfer or fee posting against insufficient funds, normal overdraft charges will be debited from my account as currently applicable. I agree not to hold Service CU liable if other items are returned due to insufficient funds.

Should my account fall out of good standing, I understand that Service CU reserves the right to cancel my recurring payment order immediately, without advance notice. Service CU will notify me once cancellation has been processed.

If a transfer is affected in accordance with the details provided in this electronic request and authorization, I agree not to hold Service CU liable for any subsequent delays in posting by any intermediary financial institution or beneficiary. If a Beneficiary is identified by name and an identifying account number, payments made to a Beneficiary might be made on the basis of an identifying account number, even if the number identified is a person different than the named Beneficiary. For all payments, regardless of their currency, the receiving financial institution might rely on the identifying account number and/or the routing/ transfer number, as the proper identification, even if it identifies a financial institution different from the named financial institution, on the transfer.

**I understand that it is my sole responsibility to ensure and verify that the information I have provided to Service CU is correct, complete and legible. Should I provide Service CU with incorrect information, I agree not to hold Service CU liable for transfers sent to the incorrect financial institution, account, or receiver. I understand that Service CU will not be able to recall or request return of the funds due to incorrect information.**

In the event that any beneficiary or intermediary financial institution returns any portion of the funds from this Recurring Payment Order transfer, as in the case of an overpayment, Service CU will, upon receipt of funds, credit my account with the net amount resulting from the reconversion of the local currency at the reconversion exchange rate in effect on the business date when the funds are returned.

In all instances above, "business day" or "business date" refers to United States Federal Bank business days/dates.

Should Service CU make changes to the conditions of this Recurring Payment Order, I will be notified of such changes in writing. Unless I cancel this Recurring Payment Order authorization in writing to Service CU within 21 days of such notification, I agree to abide by those changes. In addition to the reasons for termination described in these Terms and Conditions, Service CU may terminate this Recurring Payment Order 30 days after mailing written notice to my last known home address on file with Service CU.

### FOR EUROPE ONLY:

By accepting this disclosure, the depositor agrees to the processing by Service CU, its agents and associates of any personal data held in connection with the service being provided under this agreement. Depositor further agrees that Service CU, its agent and associates, WILL transfer such personal data outside the European Economic Area, in order to provide service, as allowed and described under the European Union Data Protection Act